



Creative Cash Flow Reporting: Uncovering Sustainable Financial Performance

Charles W. Mulford , Eugene E. Comiskey

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Successful methodology for identifying earnings-related reporting indiscretions

Creative Cash Flow Reporting and Analysis capitalizes on current concerns with misleading financial reporting on misleading financial reporting. It identifies the common steps used to yield misleading cash flow amounts, demonstrates how to adjust the cash flow statement for more effective analysis, and how to use adjusted operating cash flow to uncover earnings that have been misreported using aggressive or fraudulent accounting practices.

Charles W. Mulford, PhD, CPA (Atlanta, GA), is the coauthor of three books, including the bestselling *The Financial Numbers Game: Identifying Creative Accounting Practices*. Eugene E. Comiskey, PhD, CPA, CMA (Atlanta, GA), is the coauthor of the bestselling *The Financial Numbers Game: Identifying Creative Accounting Practices*.

Creative Cash Flow Reporting: Uncovering Sustainable Financial Performance Details

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From Reader Review Creative Cash Flow Reporting: Uncovering Sustainable Financial Performance for online ebook

Tyson Strauser says

Creative Cash Flow Reporting sat in relative anonymity until the CFA Institute added it to the 2007 curriculum. Mulford and Cominsky teach readers how to identify misplaced cash flows and explain "best practices" to adjust statements to reflect economic reality. What Ted O'Glove did for exposing manipulated earnings, M & G offer the same kind of insight around manipulation of the statement of cash flows.

J says

Must read for security analysts. Some of the accounting is out of date, but the message is still solid. Adjustments of cash flow should also be taken with a grain of salt - not sure I agree to 100% of how he gets to sustainable cash flow. However, this is a great read. I'd give it 3.5 stars.

Asif says

This is a solid book to improve understanding of the cash flow statement. There are some very useful takeaways for managers and analysts. I plan to re-read the book.
