



Commodities and Capabilities

Amartya Sen

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Commodities and Capabilities presents a set of inter-related theses concerning the foundations of welfare economics, and in particular about the assessment of personal well-being and advantage. The argument presented focuses on the capability to function, i.e. what a person can do or can be, questioning in the process the more standard emphasis on opulence or on utility. In fact, a person's motivation behind choice is treated here as a parametric variable which may or may not coincide with the pursuit of self-interest. Given the large number of practical problems arising from the roles and limitations of different concepts of interest and the judgement of advantage and well-being, this scholarly investigation is both of theoretical interest and practical import.

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Leonardo says

Citado en los artículos de Comim, de Pugno y de Angner en Capabilities and Happiness.

Andi says

Sen provides the evaluation of well-being in the conception of Capability Approach as the critiques of traditional welfare economics.

Commodity→ Capability→ Functioning → Utility

"...wealth is evidently not the good we are seeking; for it is merely useful and for the sake of something else".

Further readings of Sen's capability approach can be found and clarified greatly and insightful in his shortly later book called "Development as Freedom".

Zaya Bold says

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